

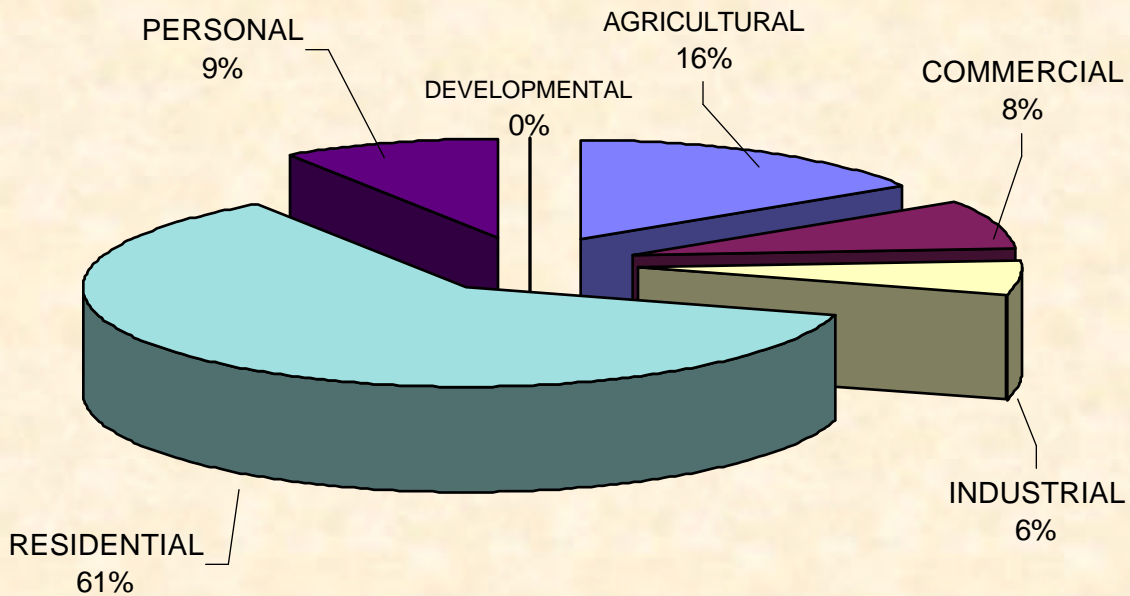
2007

ST JOSEPH COUNTY EQUALIZATION REPORT

SUMMARY EQUALIZED VALUES

CLASS	EQUALIZED VALUE
AGRICULTURAL	\$371,807,109
COMMERCIAL	\$188,897,483
INDUSTRIAL	\$130,806,250
RESIDENTIAL	\$1,446,672,401
PERSONAL	\$218,000,346
DEVELOPMENTAL	\$536,200

GRAND TOTAL EQUALIZED	\$2,356,719,789
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ST JOSEPH COUNTY

2007

SUMMARY OF ASSESSED/RECOMMENDED EQUALIZED VALUATIONS

UNIT	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL COUNTY EQUALIZED VALUE
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TOWNSHIPS

BURR OAK	1,641	\$77,287,600	\$81,938,100	6.02%	\$77,287,600	\$81,938,100	6.02%	3.48%
COLON	2,648	\$127,960,954	\$132,964,400	3.91%	\$127,960,954	\$132,964,400	3.91%	5.64%
CONSTANTINE	2,088	\$131,837,900	\$145,028,700	10.01%	\$131,837,900	\$145,028,700	10.01%	6.15%
FABIUS	3,149	\$211,718,859	\$232,944,500	10.03%	\$211,718,859	\$232,944,500	10.03%	9.88%
FAWN RIVER	976	\$46,915,843	\$48,046,385	2.41%	\$46,915,843	\$48,046,385	2.41%	2.04%
FLORENCE	838	\$52,258,400	\$54,648,000	4.57%	\$52,258,400	\$54,648,000	4.57%	2.32%
FLOWERFIELD	1,097	\$69,120,157	\$74,005,586	7.07%	\$66,954,317	\$74,005,586	10.53%	3.14%
LEONIDAS	985	\$51,235,300	\$55,195,200	7.73%	\$51,235,300	\$55,195,200	7.73%	2.34%
LOCKPORT	2,349	\$117,788,500	\$129,551,600	9.99%	\$117,788,500	\$129,551,600	9.99%	5.50%
MENDON	1,870	\$106,017,200	\$109,192,683	3.00%	\$106,017,200	\$109,192,683	3.00%	4.63%
MOTTVILLE	987	\$57,923,600	\$62,394,900	7.72%	\$57,923,600	\$62,394,900	7.72%	2.65%
NOTTAWA	2,552	\$153,844,700	\$170,142,200	10.59%	\$153,844,700	\$170,142,200	10.59%	7.22%
PARK	1,833	\$130,373,900	\$135,413,100	3.87%	\$130,373,900	\$135,413,100	3.87%	5.75%
SHERMAN	2,215	\$138,163,100	\$147,156,035	6.51%	\$138,163,100	\$147,156,035	6.51%	6.24%
STURGIS	1,038	\$62,414,900	\$65,544,000	5.01%	\$62,414,900	\$65,544,000	5.01%	2.78%
WHITE PIGEON	2,942	\$192,967,900	\$206,863,700	7.20%	\$192,967,900	\$206,863,700	7.20%	8.78%

CITIES

STURGIS CITY	4,251	\$269,928,250	\$289,545,700	7.27%	\$269,928,250	\$289,545,700	7.27%	12.29%
THREE RIVERS	3,270	\$202,100,600	\$216,145,000	6.95%	\$202,100,600	\$216,145,000	6.95%	9.17%

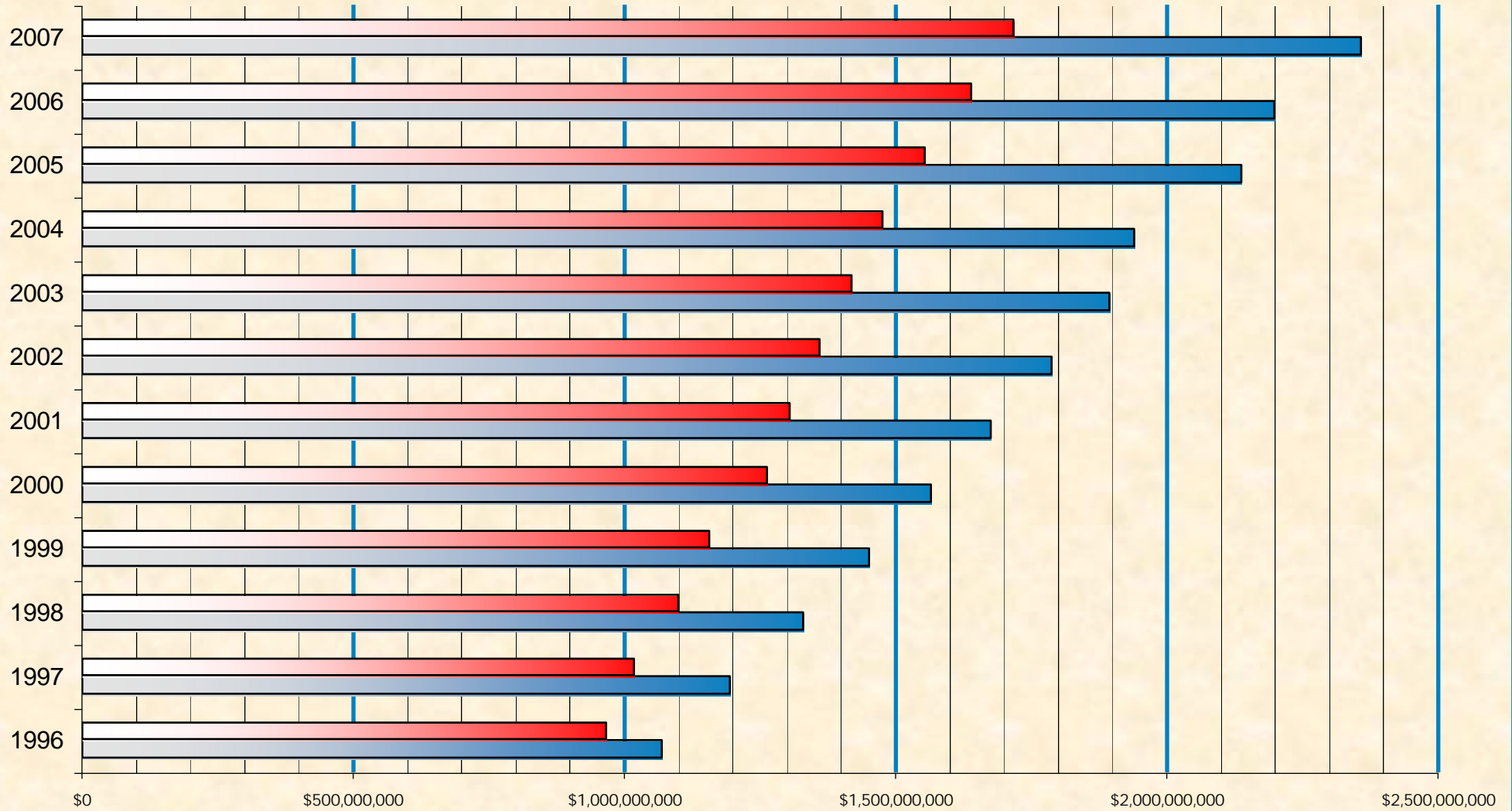
GRAND TOTAL	36,729	\$2,199,857,663	\$2,356,719,789	7.13%	\$2,197,691,823	\$2,356,719,789	7.24%	100.00%
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VILLAGES

BURR OAK Total	485	\$11,641,000	\$12,464,600	7.07%	\$11,641,000	\$12,464,600	7.07%	0.53%
COLON Total	862	\$33,272,667	\$35,554,700	6.86%	\$33,272,667	\$35,554,700	6.86%	1.51%
CONSTANTINE Total	809	\$56,527,200	\$59,990,100	6.13%	\$56,527,200	\$59,990,100	6.13%	2.55%
MENDON Total	512	\$34,339,300	\$33,676,983	-1.93%	\$34,339,300	\$33,676,983	-1.93%	1.43%
CENTREVILLE Total	611	\$30,429,700	\$31,609,600	3.88%	\$30,429,700	\$31,609,600	3.88%	1.34%
WHITE PIGEON Total	760	\$32,547,600	\$32,672,100	0.38%	\$32,547,600	\$32,672,100	0.38%	1.39%

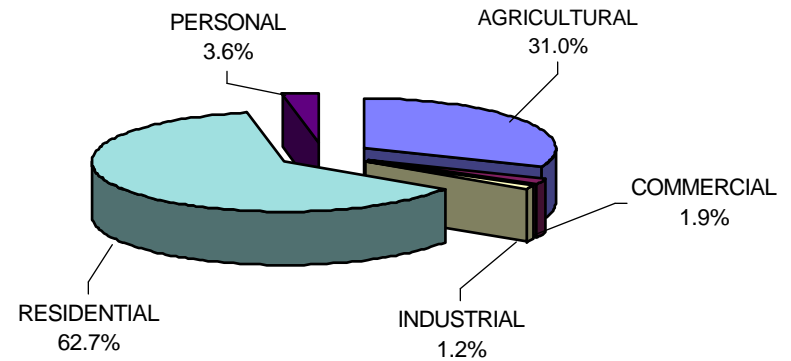
TOTAL VILLAGES	3,428	\$198,757,467	\$205,968,083	3.63%	\$198,757,467	\$205,968,083	3.63%	8.74%
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Historical Variance Between Total Equalized & Total Taxable Valuations



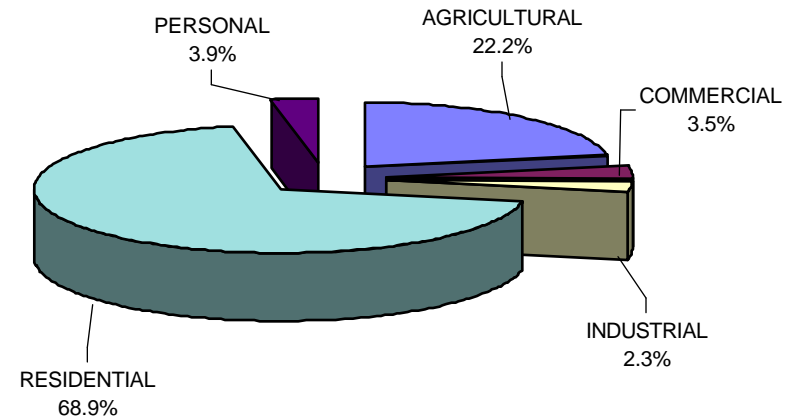
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
■ Taxable	\$965,599,796	\$1,017,498,156	\$1,099,445,341	\$1,156,787,211	\$1,262,556,234	\$1,304,936,096	\$1,358,546,256	\$1,418,498,194	\$1,475,310,925	\$1,552,539,781	\$1,639,085,482	\$1,717,037,847
■ Equalized	\$1,067,947,137	\$1,193,893,028	\$1,328,929,350	\$1,449,804,620	\$1,565,264,136	\$1,674,850,655	\$1,786,781,178	\$1,893,847,004	\$1,939,607,370	\$2,137,397,639	\$2,197,691,823	\$2,356,719,789

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
BURR OAK TOWNSHIP



CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	256	\$23,465,600	\$25,423,600	8.34%	\$23,465,600	\$25,423,600	8.34%	31.03%
COMMERCIAL	46	\$1,208,700	\$1,590,800	31.61%	\$1,208,700	\$1,590,800	31.61%	1.94%
INDUSTRIAL	29	\$947,200	\$970,900	2.50%	\$947,200	\$970,900	2.50%	1.18%
RESIDENTIAL	1276	\$49,153,600	\$51,410,600	4.59%	\$49,153,600	\$51,410,600	4.59%	62.74%
TOTAL REAL	1607	\$74,775,100	\$79,395,900	6.18%	\$74,775,100	\$79,395,900	6.18%	96.90%
PERSONAL PROPERTY								
COMMERCIAL	17	\$164,800	\$133,500	-18.99%	\$164,800	\$133,500	-18.99%	0.16%
INDUSTRIAL	8	\$380,200	\$475,000	24.93%	\$380,200	\$475,000	24.93%	0.58%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	9	\$1,967,500	\$1,933,700	-1.72%	\$1,967,500	\$1,933,700	-1.72%	2.36%
TOTAL PERSONAL	34	\$2,512,500	\$2,542,200	1.18%	\$2,512,500	\$2,542,200	1.18%	3.10%
exempt	60							
GRAND TOTAL	1,641	\$77,287,600	\$81,938,100	6.02%	\$77,287,600	\$81,938,100	6.02%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
COLON TOWNSHIP

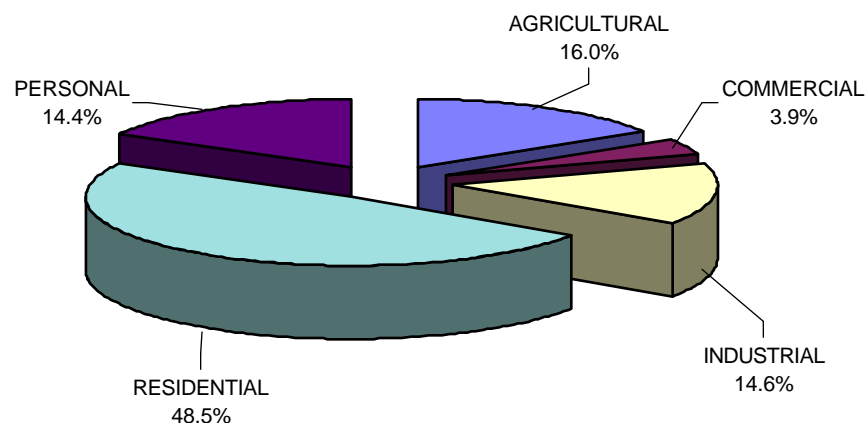


CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	264	\$28,739,720	\$29,489,800	2.61%	\$28,739,720	\$29,489,800	2.61%	22.18%
COMMERCIAL	71	\$4,903,734	\$4,663,900	-4.89%	\$4,903,734	\$4,663,900	-4.89%	3.51%
INDUSTRIAL	17	\$2,400,100	\$3,111,300	29.63%	\$2,400,100	\$3,111,300	29.63%	2.34%
RESIDENTIAL	2252	\$87,895,600	\$91,659,200	4.28%	\$87,895,600	\$91,659,200	4.28%	68.94%
TOTAL REAL	2604	\$123,939,154	\$128,924,200	4.02%	\$123,939,154	\$128,924,200	4.02%	96.96%
PERSONAL PROPERTY								
COMMERCIAL	123	\$1,096,295	\$1,050,600	-4.17%	\$1,096,295	\$1,050,600	-4.17%	0.79%
INDUSTRIAL	6	\$1,205,039	\$1,203,800	-0.10%	\$1,205,039	\$1,203,800	-0.10%	0.91%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	10	\$1,720,466	\$1,785,800	3.80%	\$1,720,466	\$1,785,800	3.80%	1.34%
TOTAL PERSONAL	139	\$4,021,800	\$4,040,200	0.46%	\$4,021,800	\$4,040,200	0.46%	3.04%
GRAND TOTAL	2,743	\$127,960,954	\$132,964,400	3.91%	\$127,960,954	\$132,964,400	3.91%	100.00%

ST JOSEPH COUNTY

2007

SUMMARY OF ASSESSED & RECOMMENDED EQUALIZED VALUATIONS CONSTANTINE TOWNSHIP

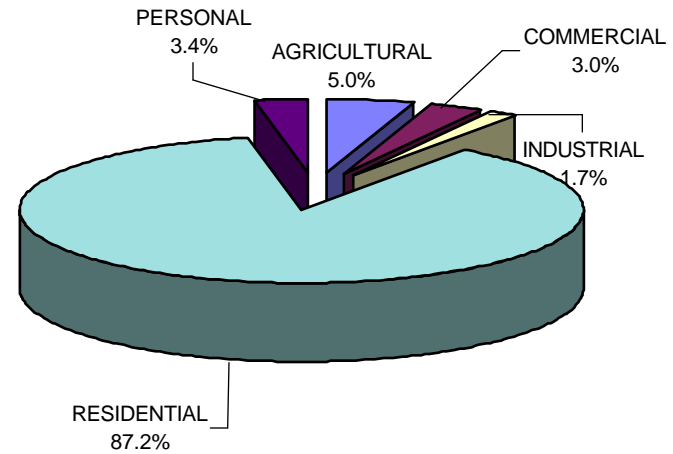


CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	180	\$20,461,700	\$23,219,000	13.48%	\$20,461,700	\$23,219,000	13.48%	16.01%
COMMERCIAL	109	\$4,701,300	\$5,602,800	19.18%	\$4,701,300	\$5,602,800	19.18%	3.86%
INDUSTRIAL	30	\$20,095,300	\$21,188,900	5.44%	\$20,095,300	\$21,188,900	5.44%	14.61%
RESIDENTIAL	1654	\$68,130,800	\$70,302,300	3.19%	\$68,130,800	\$70,302,300	3.19%	48.47%
TOTAL REAL	1973	\$113,389,100	\$120,313,000	6.11%	\$113,389,100	\$120,313,000	6.11%	82.96%
PERSONAL PROPERTY								
COMMERCIAL	97	\$3,726,300	\$4,609,900	23.71%	\$3,726,300	\$4,609,900	23.71%	3.18%
INDUSTRIAL	6	\$12,388,600	\$17,694,600	42.83%	\$12,388,600	\$17,694,600	42.83%	12.20%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	12	\$2,333,900	\$2,411,200	3.31%	\$2,333,900	\$2,411,200	3.31%	1.66%
TOTAL PERSONAL	115	\$18,448,800	\$24,715,700	33.97%	\$18,448,800	\$24,715,700	33.97%	17.04%
69								
GRAND TOTAL	2,088	\$131,837,900	\$145,028,700	10.01%	\$131,837,900	\$145,028,700	10.01%	100.00%

ST JOSEPH COUNTY

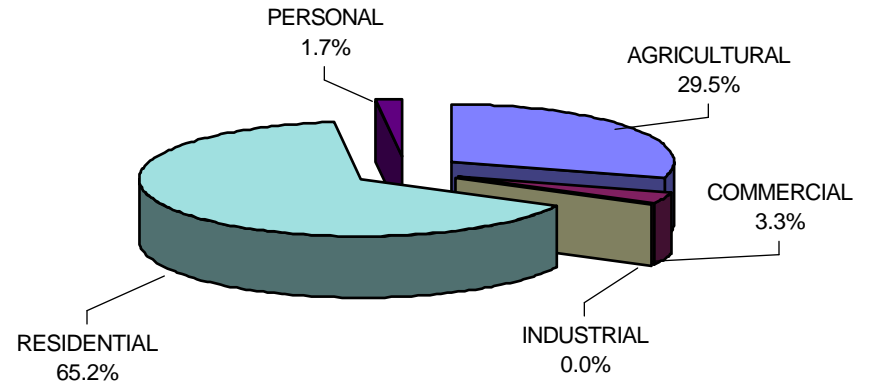
2007

SUMMARY OF ASSESSED & RECOMMENDED EQUALIZED VALUATIONS FABIUS TOWNSHIP



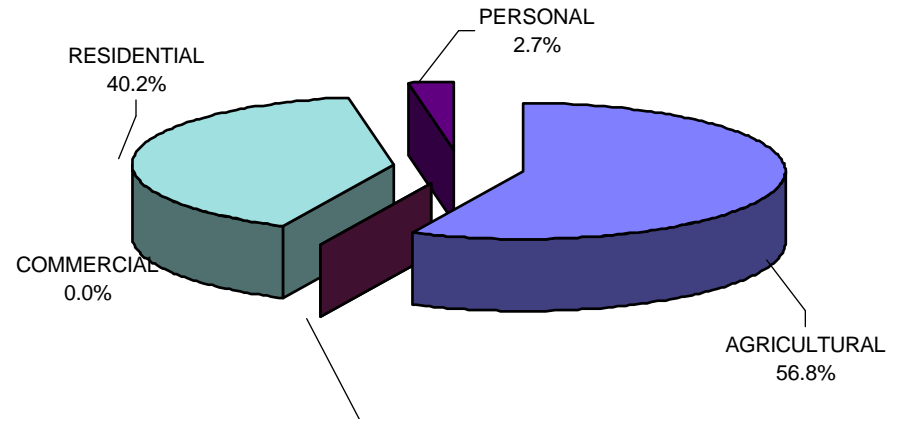
CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	133	\$12,045,900	\$11,694,200	-2.92%	\$12,045,900	\$11,694,200	-2.92%	5.02%
COMMERCIAL	56	\$5,529,800	\$6,894,300	24.68%	\$5,529,800	\$6,894,300	24.68%	2.96%
INDUSTRIAL	38	\$3,522,800	\$3,851,400	9.33%	\$3,522,800	\$3,851,400	9.33%	1.65%
RESIDENTIAL	2640	\$183,335,759	\$203,188,800	10.83%	\$183,335,759	\$203,188,800	10.83%	87.23%
TOTAL REAL	2867	\$204,434,259	\$225,628,700	10.37%	\$204,434,259	\$225,628,700	10.37%	96.86%
PERSONAL PROPERTY								
COMMERCIAL	55	\$1,550,300	\$1,480,900	-4.48%	\$1,550,300	\$1,480,900	-4.48%	0.64%
INDUSTRIAL	3	\$1,239,900	\$1,280,900	3.31%	\$1,239,900	\$1,280,900	3.31%	0.55%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	8	\$4,494,400	\$4,554,000	1.33%	\$4,494,400	\$4,554,000	1.33%	1.95%
TOTAL PERSONAL	66	\$7,284,600	\$7,315,800	0.43%	\$7,284,600	\$7,315,800	0.43%	3.14%
60								
GRAND TOTAL	2,933	\$211,718,859	\$232,944,500	10.03%	\$211,718,859	\$232,944,500	10.03%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
FAWN RIVER TOWNSHIP



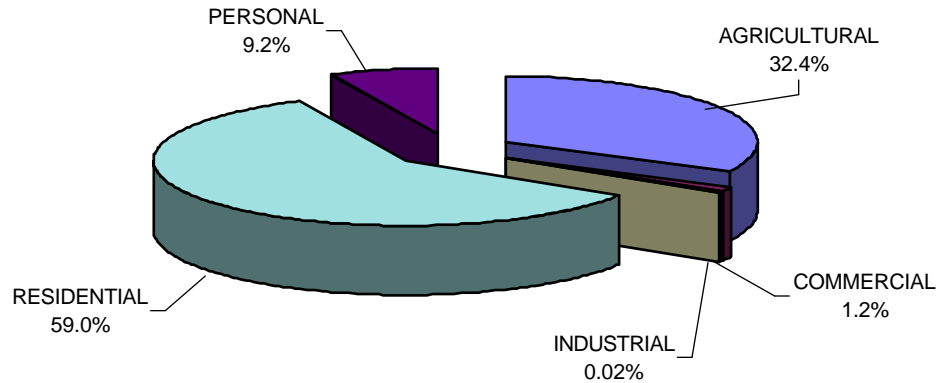
CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	199	\$13,358,277	\$14,193,665	6.25%	\$13,358,277	\$14,193,665	6.25%	29.54%
COMMERCIAL	18	\$1,654,397	\$1,600,693	-3.25%	\$1,654,397	\$1,600,693	-3.25%	3.33%
INDUSTRIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
RESIDENTIAL	724	\$31,150,932	\$31,324,907	0.56%	\$31,150,932	\$31,324,907	0.56%	65.20%
TOTAL REAL	941	\$46,163,606	\$47,119,265	2.07%	\$46,163,606	\$47,119,265	2.07%	98.07%
PERSONAL PROPERTY								
COMMERCIAL	30	\$387,313	\$529,661	36.75%	\$387,313	\$529,661	36.75%	1.10%
INDUSTRIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	1	\$364,924	\$397,459	8.92%	\$364,924	\$397,459	8.92%	0.83%
TOTAL PERSONAL	31	\$752,237	\$927,120	23.25%	\$752,237	\$927,120	23.25%	1.93%
GRAND TOTAL	972	\$46,915,843	\$48,046,385	2.41%	\$46,915,843	\$48,046,385	2.41%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
FLORENCE TOWNSHIP



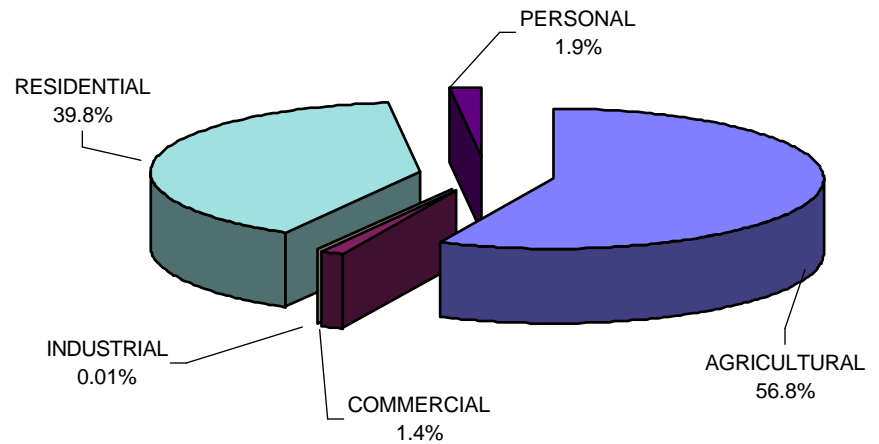
CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	267	\$27,959,500	\$31,049,700	11.05%	\$27,959,500	\$31,049,700	11.05%	56.82%
COMMERCIAL	1	\$9,900	\$10,300	4.04%	\$9,900	\$10,300	4.04%	0.02%
INDUSTRIAL	7	\$79,000	\$78,000	-1.27%	\$79,000	\$78,000	-1.27%	0.14%
RESIDENTIAL	524	\$22,671,800	\$21,983,000	-3.04%	\$22,671,800	\$21,983,000	-3.04%	40.23%
TOTAL REAL	799	\$50,720,200	\$53,121,000	4.73%	\$50,720,200	\$53,121,000	4.73%	97.21%
PERSONAL PROPERTY								
COMMERCIAL	8	\$273,500	\$231,900	-15.21%	\$273,500	\$231,900	-15.21%	0.42%
INDUSTRIAL	0	\$0	\$0	0.00%	\$0	\$0	#DIV/0!	0.00%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	18	\$1,264,700	\$1,295,100	2.40%	\$1,264,700	\$1,295,100	2.40%	2.37%
TOTAL PERSONAL	26	\$1,538,200	\$1,527,000	-0.73%	\$1,538,200	\$1,527,000	-0.73%	2.79%
GRAND TOTAL	825	\$52,258,400	\$54,648,000	4.57%	\$52,258,400	\$54,648,000	4.57%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
FLOWERFIELD TOWNSHIP



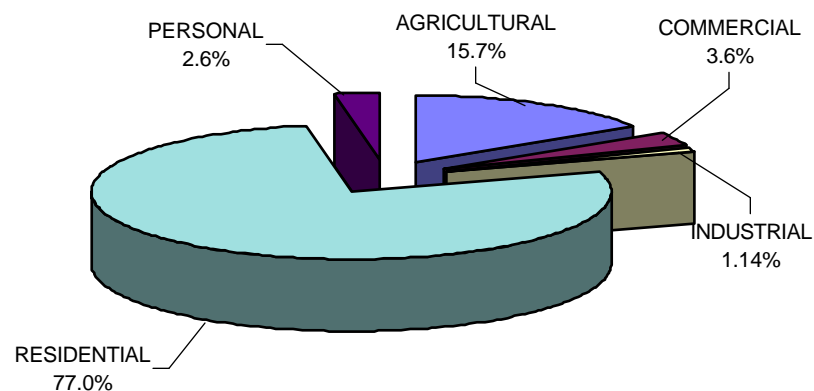
CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	262	\$21,003,493	\$23,993,144	14.23%	\$20,653,722	\$23,993,144	16.17%	32.42%
COMMERCIAL	6	\$917,600	\$916,990	-0.07%	\$917,600	\$916,990	-0.07%	1.24%
INDUSTRIAL	2	\$229,200	\$228,950	-0.11%	\$229,200	\$228,950	-0.11%	0.31%
RESIDENTIAL	796	\$41,611,400	\$43,680,859	4.97%	\$39,795,331	\$43,680,859	9.76%	59.02%
TOTAL REAL	1066	\$63,761,693	\$68,819,943	7.93%	\$61,595,853	\$68,819,943	11.73%	92.99%
PERSONAL PROPERTY								
COMMERCIAL	20	\$729,987	\$687,747	-5.79%	\$729,987	\$687,747	-5.79%	0.93%
INDUSTRIAL	2	\$139,180	\$138,324	-0.62%	\$139,180	\$138,324	-0.62%	0.19%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	9	\$4,489,297	\$4,359,572	-2.89%	\$4,489,297	\$4,359,572	-2.89%	5.89%
TOTAL PERSONAL	31	\$5,358,464	\$5,185,643	-3.23%	\$5,358,464	\$5,185,643	-3.23%	7.01%
24								
GRAND TOTAL	1,097	\$69,120,157	\$74,005,586	7.07%	\$66,954,317	\$74,005,586	10.53%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
LEONIDAS TOWNSHIP



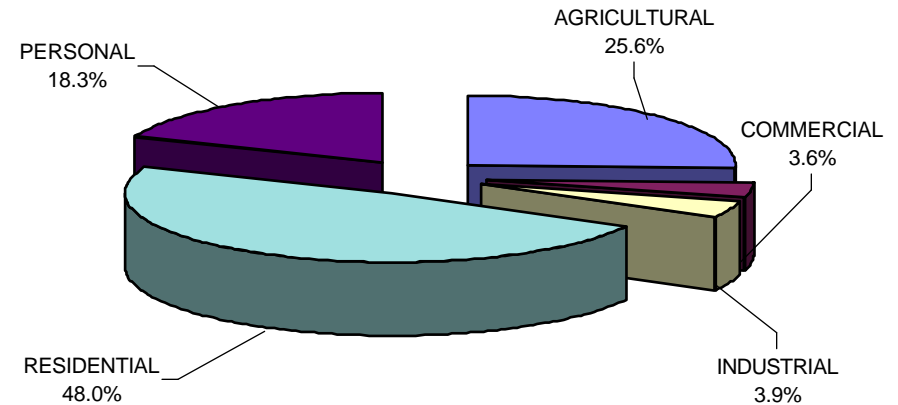
CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	380	\$30,021,200	\$31,367,400	4.48%	\$30,021,200	\$31,367,400	4.48%	56.83%
COMMERCIAL	27	\$910,200	\$755,500	-17.00%	\$910,200	\$755,500	-17.00%	1.37%
INDUSTRIAL	0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
RESIDENTIAL	512	\$19,338,000	\$21,947,400	13.49%	\$19,338,000	\$21,947,400	13.49%	39.76%
TOTAL REAL	919	\$50,269,400	\$54,070,300	7.56%	\$50,269,400	\$54,070,300	7.56%	97.96%
PERSONAL PROPERTY								
COMMERCIAL	39	\$266,900	\$396,800	48.67%	\$266,900	\$396,800	48.67%	0.72%
INDUSTRIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	5	\$699,000	\$728,100	4.16%	\$699,000	\$728,100	4.16%	1.32%
TOTAL PERSONAL	44	\$965,900	\$1,124,900	16.46%	\$965,900	\$1,124,900	16.46%	2.04%
22								
GRAND TOTAL	985	\$51,235,300	\$55,195,200	7.73%	\$51,235,300	\$55,195,200	7.73%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
LOCKPORT TOWNSHIP



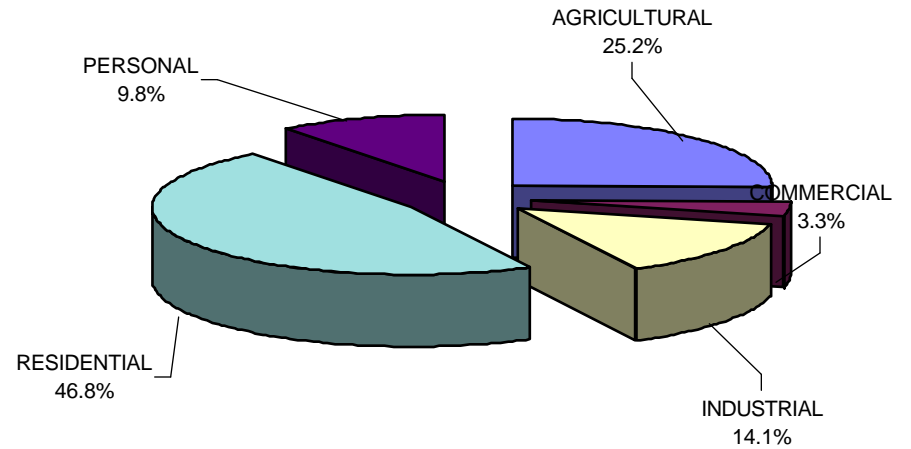
CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	177	\$17,708,500	\$20,358,200	14.96%	\$17,708,500	\$20,358,200	14.96%	15.71%
COMMERCIAL	57	\$4,246,300	\$4,641,200	9.30%	\$4,246,300	\$4,641,200	9.30%	3.58%
INDUSTRIAL	18	\$1,024,400	\$1,160,000	13.24%	\$1,024,400	\$1,160,000	13.24%	0.90%
RESIDENTIAL	2013	\$91,303,600	\$99,749,600	9.25%	\$91,303,600	\$99,749,600	9.25%	77.00%
TOTAL REAL	2265	\$114,282,800	\$125,909,000	10.17%	\$114,282,800	\$125,909,000	10.17%	97.19%
PERSONAL PROPERTY								
COMMERCIAL	67	\$1,374,100	\$1,440,900	4.86%	\$1,374,100	\$1,440,900	4.86%	1.11%
INDUSTRIAL	4	\$275,300	\$265,700	-3.49%	\$275,300	\$265,700	-3.49%	0.21%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	13	\$1,856,300	\$1,936,000	4.29%	\$1,856,300	\$1,936,000	4.29%	1.49%
TOTAL PERSONAL	84	\$3,505,700	\$3,642,600	3.91%	\$3,505,700	\$3,642,600	3.91%	2.81%
80								
GRAND TOTAL	2,349	\$117,788,500	\$129,551,600	9.99%	\$117,788,500	\$129,551,600	9.99%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
MENDON TOWNSHIP



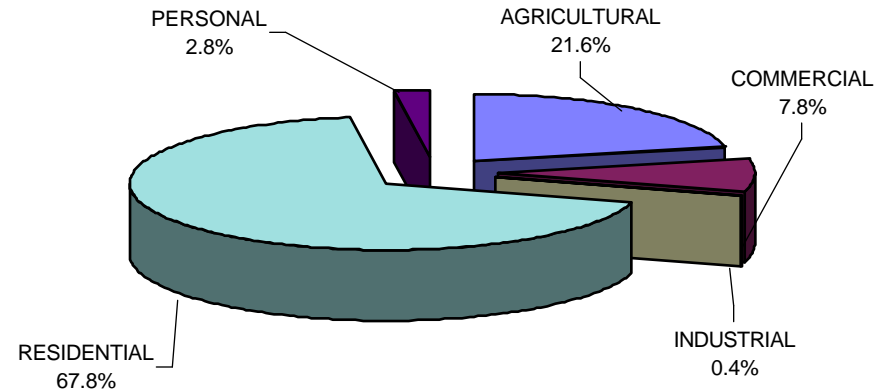
CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	274	\$25,695,100	\$27,963,300	8.83%	\$25,695,100	\$27,963,300	8.83%	25.61%
COMMERCIAL	59	\$3,485,900	\$3,896,800	11.79%	\$3,485,900	\$3,896,800	11.79%	3.57%
INDUSTRIAL	32	\$4,041,100	\$4,213,600	4.27%	\$4,041,100	\$4,213,600	4.27%	3.86%
RESIDENTIAL	1428	\$51,209,000	\$52,465,300	2.45%	\$51,209,000	\$52,465,300	2.45%	48.05%
TOTAL REAL	1793	\$84,431,100	\$88,539,000	4.87%	\$84,431,100	\$88,539,000	4.87%	81.09%
PERSONAL PROPERTY								
COMMERCIAL	56	\$492,900	\$559,583	13.53%	\$492,900	\$559,583	13.53%	0.51%
INDUSTRIAL	10	\$14,451,200	\$13,500,600	-6.58%	\$14,451,200	\$13,500,600	-6.58%	12.36%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	11	\$6,642,000	\$6,593,500	-0.73%	\$6,642,000	\$6,593,500	-0.73%	6.04%
TOTAL PERSONAL	77	\$21,586,100	\$20,653,683	-4.32%	\$21,586,100	\$20,653,683	-4.32%	18.91%
85								
GRAND TOTAL	1,870	\$106,017,200	\$109,192,683	3.00%	\$106,017,200	\$109,192,683	3.00%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
MOTTVILLE TOWNSHIP



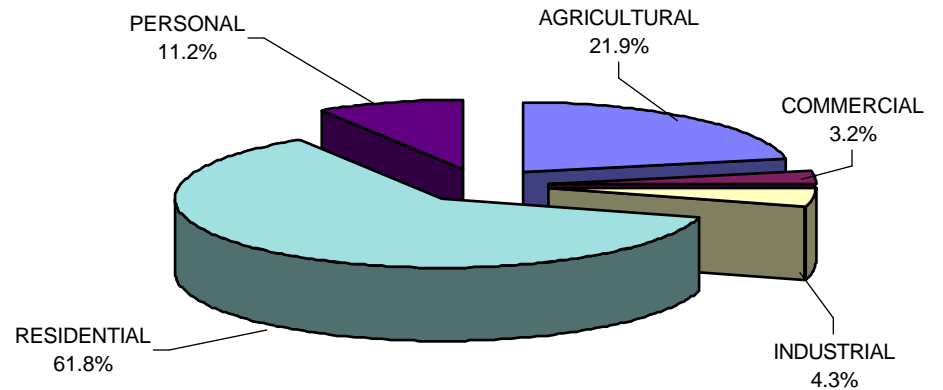
CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	126	\$13,781,400	\$15,749,200	14.28%	\$13,781,400	\$15,749,200	14.28%	25.24%
COMMERCIAL	30	\$1,845,000	\$2,033,500	10.22%	\$1,845,000	\$2,033,500	10.22%	3.26%
INDUSTRIAL	32	\$7,322,000	\$8,776,800	19.87%	\$7,322,000	\$8,776,800	19.87%	14.07%
RESIDENTIAL	750	\$29,081,700	\$29,215,300	0.46%	\$29,081,700	\$29,215,300	0.46%	46.82%
TOTAL REAL	938	\$52,030,100	\$55,774,800	7.20%	\$52,030,100	\$55,774,800	7.20%	89.39%
PERSONAL PROPERTY								
COMMERCIAL	27	\$652,300	\$673,100	3.19%	\$652,300	\$673,100	3.19%	1.08%
INDUSTRIAL	12	\$2,496,100	\$3,401,500	36.27%	\$2,496,100	\$3,401,500	36.27%	5.45%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	10	\$2,745,100	\$2,545,500	-7.27%	\$2,745,100	\$2,545,500	-7.27%	4.08%
TOTAL PERSONAL	49	\$5,893,500	\$6,620,100	12.33%	\$5,893,500	\$6,620,100	12.33%	10.61%
28								
GRAND TOTAL	987	\$57,923,600	\$62,394,900	7.72%	\$57,923,600	\$62,394,900	7.72%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
NOTTAWA TOWNSHIP



CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	417	\$32,823,800	\$36,810,700	12.15%	\$32,823,800	\$36,810,700	12.15%	21.64%
COMMERCIAL	116	\$13,598,600	\$13,342,900	-1.88%	\$13,598,600	\$13,342,900	-1.88%	7.84%
INDUSTRIAL	12	\$620,200	\$620,200	0.00%	\$620,200	\$620,200	0.00%	0.36%
RESIDENTIAL	1870	\$102,834,500	\$115,383,300	12.20%	\$102,834,500	\$115,383,300	12.20%	67.82%
TOTAL REAL	2415	\$149,877,100	\$166,157,100	10.86%	\$149,877,100	\$166,157,100	10.86%	97.66%
PERSONAL PROPERTY								
COMMERCIAL	118	\$1,534,300	\$1,561,500	1.77%	\$1,534,300	\$1,561,500	1.77%	0.92%
INDUSTRIAL	6	\$392,500	\$289,600	-26.22%	\$392,500	\$289,600	-26.22%	0.17%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	13	\$2,040,800	\$2,134,000	4.57%	\$2,040,800	\$2,134,000	4.57%	1.25%
TOTAL PERSONAL	137	\$3,967,600	\$3,985,100	0.44%	\$3,967,600	\$3,985,100	0.44%	2.34%
	120							
GRAND TOTAL	2,552	\$153,844,700	\$170,142,200	10.59%	\$153,844,700	\$170,142,200	10.59%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
PARK TOWNSHIP

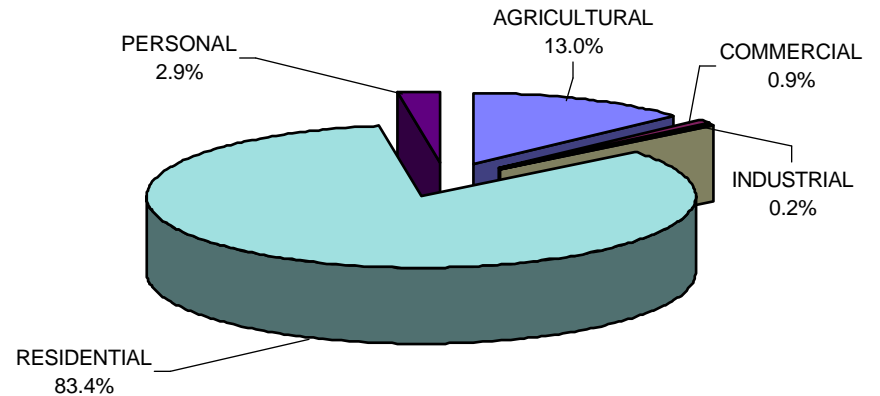


CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	247	\$31,293,800	\$29,599,000	-5.42%	\$31,293,800	\$29,599,000	-5.42%	21.86%
COMMERCIAL	38	\$4,120,800	\$4,365,100	5.93%	\$4,120,800	\$4,365,100	5.93%	3.22%
INDUSTRIAL	22	\$3,638,900	\$5,820,300	59.95%	\$3,638,900	\$5,820,300	59.95%	4.30%
RESIDENTIAL	1457	\$78,434,100	\$83,735,500	6.76%	\$78,434,100	\$83,735,500	6.76%	61.84%
TOTAL REAL	1764	\$117,487,600	\$123,519,900	5.13%	\$117,487,600	\$123,519,900	5.13%	91.22%
PERSONAL PROPERTY								
COMMERCIAL	47	\$3,169,800	\$3,296,100	3.98%	\$3,169,800	\$3,296,100	3.98%	2.43%
INDUSTRIAL	8	\$3,180,900	\$2,156,800	-32.20%	\$3,180,900	\$2,156,800	-32.20%	1.59%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	14	\$6,535,600	\$6,440,300	-1.46%	\$6,535,600	\$6,440,300	-1.46%	4.76%
TOTAL PERSONAL	69	\$12,886,300	\$11,893,200	-7.71%	\$12,886,300	\$11,893,200	-7.71%	8.78%
33								
GRAND TOTAL	1,833	\$130,373,900	\$135,413,100	3.87%	\$130,373,900	\$135,413,100	3.87%	100.00%

ST JOSEPH COUNTY

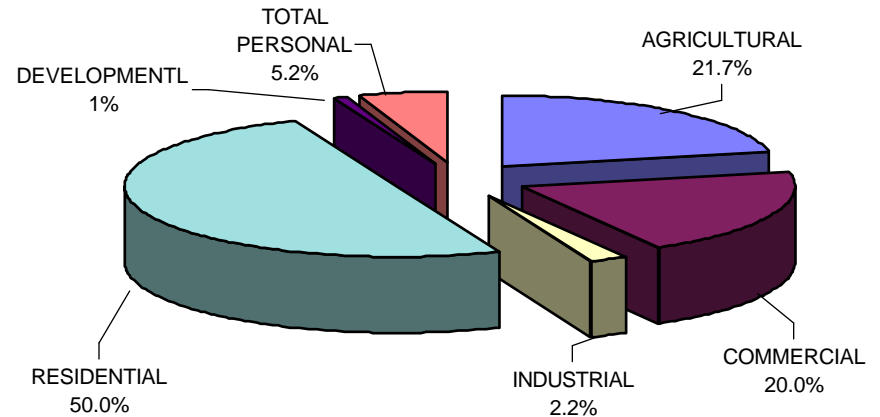
2007

SUMMARY OF ASSESSED & RECOMMENDED EQUALIZED VALUATIONS SHERMAN TOWNSHIP



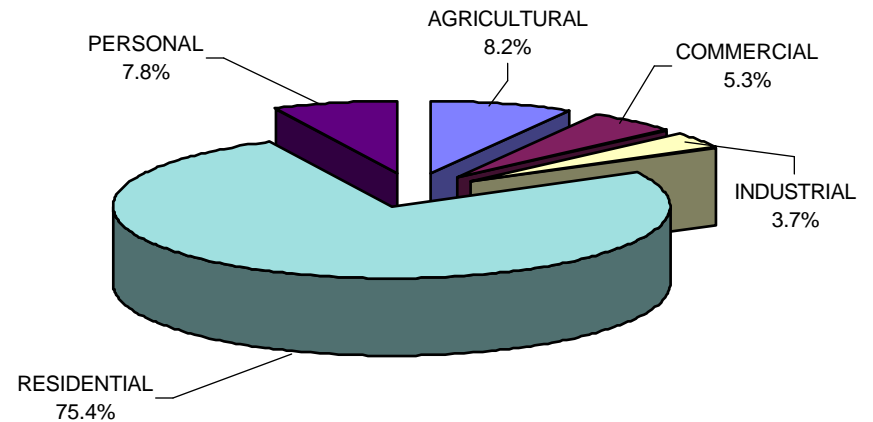
CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	161	\$16,372,900	\$19,179,500	17.14%	\$16,372,900	\$19,179,500	17.14%	13.03%
COMMERCIAL	18	\$1,349,300	\$1,363,800	1.07%	\$1,349,300	\$1,363,800	1.07%	0.93%
INDUSTRIAL	3	\$364,900	\$327,900	-10.14%	\$364,900	\$327,900	-10.14%	0.22%
RESIDENTIAL	1990	\$116,559,600	\$122,714,235	5.28%	\$116,559,600	\$122,714,235	5.28%	83.39%
TOTAL REAL	2172	\$134,646,700	\$143,585,435	6.64%	\$134,646,700	\$143,585,435	6.64%	97.57%
PERSONAL PROPERTY								
COMMERCIAL	31	\$398,200	\$468,100	17.55%	\$398,200	\$468,100	17.55%	0.32%
INDUSTRIAL	2	\$88,000	\$58,200	0.00%	\$88,000	\$58,200	-33.86%	0.04%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	#DIV/0!	0.00%
UTILITY	10	\$3,030,200	\$3,044,300	0.47%	\$3,030,200	\$3,044,300	0.47%	2.07%
TOTAL PERSONAL	43	\$3,516,400	\$3,570,600	1.54%	\$3,516,400	\$3,570,600	1.54%	2.43%
GRAND TOTAL	2,215	\$138,163,100	\$147,156,035	6.51%	\$138,163,100	\$147,156,035	6.51%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
STURGIS TOWNSHIP



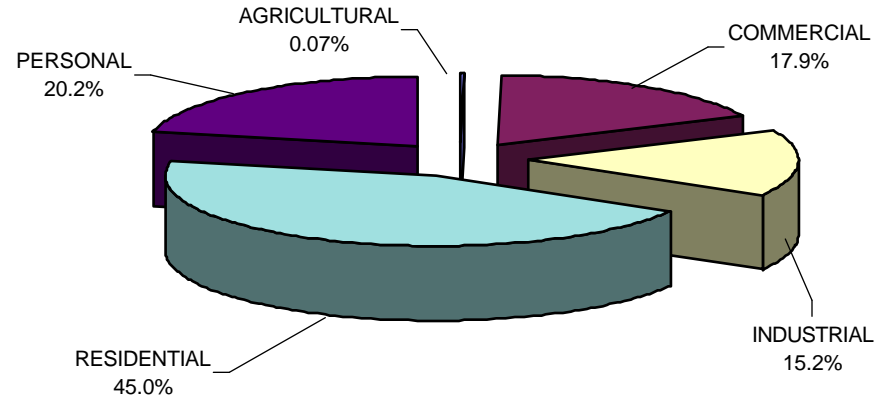
CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	130	\$14,855,500	\$14,251,300	-4.07%	\$14,855,500	\$14,251,300	-4.07%	21.74%
COMMERCIAL	105	\$11,943,900	\$13,135,000	9.97%	\$11,943,900	\$13,135,000	9.97%	20.04%
INDUSTRIAL	15	\$371,700	\$1,433,800	285.74%	\$371,700	\$1,433,800	285.74%	2.19%
RESIDENTIAL	696	\$31,997,900	\$32,791,200	2.48%	\$31,997,900	\$32,791,200	2.48%	50.03%
DEVELOPMENTAL	7	\$0	\$536,200	na	\$0	\$536,200	na	0.82%
TOTAL REAL	953	\$59,169,000	\$62,147,500	5.03%	\$59,169,000	\$62,147,500	5.03%	94.82%
PERSONAL PROPERTY								
COMMERCIAL	79	\$2,252,600	\$2,250,700	-0.08%	\$2,252,600	\$2,250,700	-0.08%	3.43%
INDUSTRIAL	2	\$58,600	\$55,200	-5.80%	\$58,600	\$55,200	-5.80%	0.08%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	4	\$934,700	\$1,090,600	16.68%	\$934,700	\$1,090,600	16.68%	1.66%
TOTAL PERSONAL	85	\$3,245,900	\$3,396,500	4.64%	\$3,245,900	\$3,396,500	4.64%	5.18%
	33							
GRAND TOTAL	1,038	\$62,414,900	\$65,544,000	5.01%	\$62,414,900	\$65,544,000	5.01%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
WHITE PIGEON TOWNSHIP



CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	200	\$14,764,300	\$16,970,700	14.94%	\$14,764,300	\$16,970,700	14.94%	8.20%
COMMERCIAL	167	\$9,404,800	\$11,019,100	17.16%	\$9,404,800	\$11,019,100	17.16%	5.33%
INDUSTRIAL	50	\$7,467,000	\$7,713,300	3.30%	\$7,467,000	\$7,713,300	3.30%	3.73%
RESIDENTIAL	2398	\$145,996,500	\$155,946,300	6.82%	\$145,996,500	\$155,946,300	6.82%	75.39%
TOTAL REAL	2815	\$177,632,600	\$191,649,400	7.89%	\$177,632,600	\$191,649,400	7.89%	92.65%
PERSONAL PROPERTY								
COMMERCIAL	108	\$1,693,200	\$1,712,100	1.12%	\$1,693,200	\$1,712,100	1.12%	0.83%
INDUSTRIAL	10	\$5,655,500	\$5,561,700	-1.66%	\$5,655,500	\$5,561,700	-1.66%	2.69%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	#DIV/0!	0.00%
UTILITY	9	\$7,986,600	\$7,940,500	-0.58%	\$7,986,600	\$7,940,500	-0.58%	3.84%
TOTAL PERSONAL	127	\$15,335,300	\$15,214,300	-0.79%	\$15,335,300	\$15,214,300	-0.79%	7.35%
94								
GRAND TOTAL	2,942	\$192,967,900	\$206,863,700	7.20%	\$192,967,900	\$206,863,700	7.20%	100.00%

ST JOSEPH COUNTY
2007
SUMMARY OF ASSESSED &
RECOMMENDED EQUALIZED VALUATIONS
CITY OF STURGIS

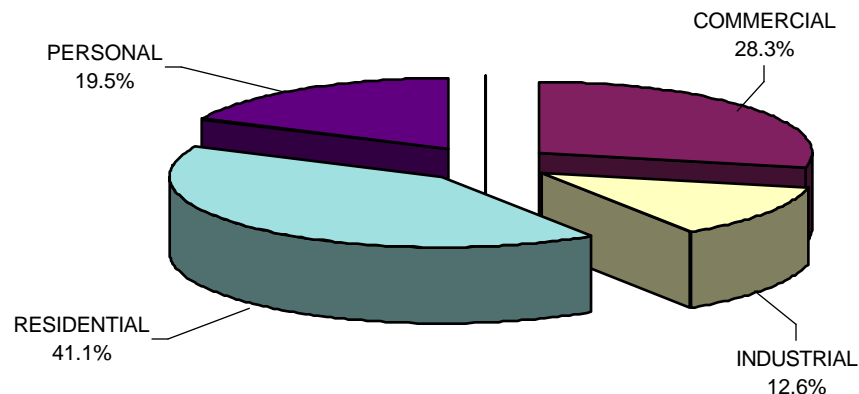


CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	9	\$187,600	\$494,700	163.70%	\$187,600	\$494,700	163.70%	0.17%
COMMERCIAL	326	\$47,906,450	\$51,896,100	8.33%	\$47,906,450	\$51,896,100	8.33%	17.92%
INDUSTRIAL	109	\$33,990,700	\$44,011,000	29.48%	\$33,990,700	\$44,011,000	29.48%	15.20%
RESIDENTIAL	3358	\$129,993,500	\$130,241,000	0.19%	\$129,993,500	\$130,241,000	0.19%	44.98%
TOTAL REAL	3802	\$212,078,250	\$226,642,800	6.87%	\$212,078,250	\$226,642,800	6.87%	78.28%
PERSONAL PROPERTY								
COMMERCIAL	420	\$13,849,400	\$14,720,500	6.29%	\$13,849,400	\$14,720,500	6.29%	5.08%
INDUSTRIAL	27	\$43,044,900	\$47,120,200	9.47%	\$43,044,900	\$47,120,200	9.47%	16.27%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	2	\$955,700	\$1,062,200	11.14%	\$955,700	\$1,062,200	11.14%	0.37%
TOTAL PERSONAL	449	\$57,850,000	\$62,902,900	8.73%	\$57,850,000	\$62,902,900	8.73%	21.72%
	220							
GRAND TOTAL	4,251	\$269,928,250	\$289,545,700	7.27%	\$269,928,250	\$289,545,700	7.27%	100.00%

ST JOSEPH COUNTY

2007

SUMMARY OF ASSESSED & RECOMMENDED EQUALIZED VALUATIONS CITY OF THREE RIVERS



CLASS	2007 PARCEL COUNT	2006 BOARD OF REVIEW ASSESSED	2007 BOARD OF REVIEW ASSESSED	PERCENT CHANGE FROM PREVIOUS YEAR	2006 STATE EQUALIZED VALUE	2007 TENTATIVE EQUALIZED VALUE	PERCENT CHANGE FROM PREVIOUS YEAR	PERCENT OF TOTAL UNIT EQUALIZED VALUE
REAL PROPERTY								
AGRICULTURAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
COMMERCIAL	325	\$56,799,900	\$61,168,700	7.69%	\$56,799,900	\$61,168,700	7.69%	28.30%
INDUSTRIAL	61	\$24,534,800	\$27,299,900	11.27%	\$24,534,800	\$27,299,900	11.27%	12.63%
RESIDENTIAL	2528	\$87,523,500	\$88,933,600	1.61%	\$87,523,500	\$88,933,600	1.61%	41.15%
TOTAL REAL	2914	\$168,858,200	\$177,402,200	5.06%	\$168,858,200	\$177,402,200	5.06%	82.08%
PERSONAL PROPERTY								
COMMERCIAL	304	\$14,345,650	\$12,212,700	-14.87%	\$14,345,650	\$12,212,700	-14.87%	5.65%
INDUSTRIAL	50	\$15,612,900	\$23,053,050	47.65%	\$15,612,900	\$23,053,050	47.65%	10.67%
RESIDENTIAL	0	\$0	\$0	0.00%	\$0	\$0	0.00%	0.00%
UTILITY	2	\$3,283,850	\$3,477,050	5.88%	\$3,283,850	\$3,477,050	5.88%	1.61%
TOTAL PERSONAL	356	\$33,242,400	\$38,742,800	16.55%	\$33,242,400	\$38,742,800	16.55%	17.92%
	192							
GRAND TOTAL	3,270	\$202,100,600	\$216,145,000	6.95%	\$202,100,600	\$216,145,000	6.95%	100.00%

STATEMENT of acreage and valuation in the year 2007 made in accordance with sections 209.1 - 209.8 of the Michigan Compiled Laws.

TOWNSHIP OR CITY	TOTAL REAL PROPERTY VALUATIONS (TOTALS FROM PAGES 2 AND 3)		PERSONAL PROPERTY VALUATIONS		TOTAL REAL PLUS PERSONAL PROPERTY	
	(COL. 2) ASSESSED VALUATIONS	(COL. 3) EQUALIZED VALUATIONS	(COL. 4) ASSESSED VALUATIONS	(COL. 5) EQUALIZED VALUATIONS	(COL. 6) ASSESSED VALUATIONS	(COL. 7) EQUALIZED VALUATIONS
01 BURR OAK	\$79,395,900	\$79,395,900	\$2,542,200	\$2,542,200	\$81,938,100	\$81,938,100
02 COLON	\$128,924,200	\$128,924,200	\$4,040,200	\$4,040,200	\$132,964,400	\$132,964,400
03 CONSTANTINE	\$120,313,000	\$120,313,000	\$24,715,700	\$24,715,700	\$145,028,700	\$145,028,700
04 FABIUS	\$225,628,700	\$225,628,700	\$7,315,800	\$7,315,800	\$232,944,500	\$232,944,500
05 FAWN RIVER	\$47,119,265	\$47,119,265	\$927,120	\$927,120	\$48,046,385	\$48,046,385
06 FLORENCE	\$53,121,000	\$53,121,000	\$1,527,000	\$1,527,000	\$54,648,000	\$54,648,000
07 FLOWERFIELD	\$68,819,943	\$68,819,943	\$5,185,643	\$5,185,643	\$74,005,586	\$74,005,586
08 LEONIDAS	\$54,070,300	\$54,070,300	\$1,124,900	\$1,124,900	\$55,195,200	\$55,195,200
09 LOCKPORT	\$125,909,000	\$125,909,000	\$3,642,600	\$3,642,600	\$129,551,600	\$129,551,600
10 MENDON	\$88,539,000	\$88,539,000	\$20,653,683	\$20,653,683	\$109,192,683	\$109,192,683
11 MOTTVILLE	\$55,774,800	\$55,774,800	\$6,620,100	\$6,620,100	\$62,394,900	\$62,394,900
12 NOTTAWA	\$166,157,100	\$166,157,100	\$3,985,100	\$3,985,100	\$170,142,200	\$170,142,200
13 PARK	\$123,519,900	\$123,519,900	\$11,893,200	\$11,893,200	\$135,413,100	\$135,413,100
14 SHERMAN	\$143,585,435	\$143,585,435	\$3,570,600	\$3,570,600	\$147,156,035	\$147,156,035
15 STURGIS	\$62,147,500	\$62,147,500	\$3,396,500	\$3,396,500	\$65,544,000	\$65,544,000
16 WHITE PIGEON	\$191,649,400	\$191,649,400	\$15,214,300	\$15,214,300	\$206,863,700	\$206,863,700
52 STURGIS CITY	\$226,642,800	\$226,642,800	\$62,902,900	\$62,902,900	\$289,545,700	\$289,545,700
51 THREE RIVERS	\$177,402,200	\$177,402,200	\$38,742,800	\$38,742,800	\$216,145,000	\$216,145,000
TOTALS FOR THE COUNTY:	\$2,138,719,443	\$2,138,719,443	\$218,000,346	\$218,000,346	\$2,356,719,789	\$2,356,719,789

**OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF ST JOSEPH
COUNTY, CENTREVILLE, MICHIGAN, APRIL 24, 2007**

WE HEREBY CERTIFY That the foregoing is a true statement of the value of the real property and of the personal property in each Township and City in said county as assessed in the year **2007**, and of the aggregate valuation of the real property and personal property in each township and city in said county as equalized by the Board of

Commissioners of said county on the **twenty fourth day of April, 2007**, at a meeting of said Board held in pursuance of the provisions of Sections 209.1 - 209.8, MCL. We further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 255 of 1978; P.A. 385 of 1984; P.A. 224 of 1985; P.A. 147 of 1992; or Section 5 of Article IX of the Constitution of the State.

Dated at Centreville, Michigan this twenty fourth day of April, 2007.

Chairman of the St Joseph County Board of Commissioners

Clerk of the St Joseph County Board of Commissioners

Page 2
Equalized Valuations - REAL

STATEMENT of acreage and valuation in the year 2007 made in accordance with sections 209.1 - 209.8 of the Michigan Compiled Laws.

TOWNSHIP OR CITY	REAL PROPERTY EQUALIZED VALUATIONS BY COUNTY BOARD OF COMMISSIONERS						
	(COL. 1) AGRICULTURE	(COL. 2) COMMERCIAL	(COL. 3) INDUSTRIAL	(COL. 4) RESIDENTIAL	(COL. 5) TIMBER CUT-OVER	(COL. 6) DEVELOP- MENTAL	(COL. 7) TOTAL REAL PROPERTY
01 BURR OAK	\$25,423,600	\$1,590,800	\$970,900	\$51,410,600	\$0	\$0	\$79,395,900
02 COLON	\$29,489,800	\$4,663,900	\$3,111,300	\$91,659,200	\$0	\$0	\$128,924,200
03 CONSTANTINE	\$23,219,000	\$5,602,800	\$21,188,900	\$70,302,300	\$0	\$0	\$120,313,000
04 FABIOUS	\$11,694,200	\$6,894,300	\$3,851,400	\$203,188,800	\$0	\$0	\$225,628,700
05 FAWN RIVER	\$14,193,665	\$1,600,693	\$0	\$31,324,907	\$0	\$0	\$47,119,265
06 FLORENCE	\$31,049,700	\$10,300	\$78,000	\$21,983,000	\$0	\$0	\$53,121,000
07 FLOWERFIELD	\$23,993,144	\$916,990	\$228,950	\$43,680,859	\$0	\$0	\$68,819,943
08 LEONIDAS	\$31,367,400	\$755,500	\$0	\$21,947,400	\$0	\$0	\$54,070,300
09 LOCKPORT	\$20,358,200	\$4,641,200	\$1,160,000	\$99,749,600	\$0	\$0	\$125,909,000
10 MENDON	\$27,963,300	\$3,896,800	\$4,213,600	\$52,465,300	\$0	\$0	\$88,539,000
11 MOTTVILLE	\$15,749,200	\$2,033,500	\$8,776,800	\$29,215,300	\$0	\$0	\$55,774,800
12 NOTTAWA	\$36,810,700	\$13,342,900	\$620,200	\$115,383,300	\$0	\$0	\$166,157,100
13 PARK	\$29,599,000	\$4,365,100	\$5,820,300	\$83,735,500	\$0	\$0	\$123,519,900
14 SHERMAN	\$19,179,500	\$1,363,800	\$327,900	\$122,714,235	\$0	\$0	\$143,585,435
15 STURGIS	\$14,251,300	\$13,135,000	\$1,433,800	\$32,791,200	\$0	\$536,200	\$62,147,500
16 WHITE PIGEON	\$16,970,700	\$11,019,100	\$7,713,300	\$155,946,300	\$0	\$0	\$191,649,400
52 STURGIS CITY	\$494,700	\$51,896,100	\$44,011,000	\$130,241,000	\$0	\$0	\$226,642,800
51 THREE RIVERS	\$0	\$61,168,700	\$27,299,900	\$88,933,600	\$0	\$0	\$177,402,200
COUNTY TOTALS	\$371,807,109	\$188,897,483	\$130,806,250	\$1,446,672,401	\$0	\$536,200	\$2,138,719,443

**OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF ST JOSEPH COUNTY,
CENTREVILLE, MICHIGAN. APRIL 24, 2007**

WE HEREBY CERTIFY That the foregoing is a true statement of the equalized valuations of the real property classifications in each Township and City in said county of St Joseph in the year **2007** as determined by the Board of Commissioners of said county on the **twenty fourth day of April, 2007**, at a meeting of said Board held in pursuance of the provisions of Sections 209.1 - 209.8, MCL. We further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 255 of 1978; P.A. 385 of 1984; P.A. 224 of 1985; P.A. 147 of 1992; or Section 5 of Article IX of the Constitution of the State.

Dated at Centreville, Michigan this twenty fourth day of April, 2007.

Page 2. Real Property Equalized

Page 2, Personal and Real Totals

75 - ST JOSEPH

Chairman of the St Joseph County Board of Commissioners

Clerk of the St Joseph County Board of Commissioners

75 - ST JOSEPH COUNTY

Page 3
Assessed Valuations - REAL

STATEMENT of acreage and valuation in the year 2007 made in accordance with sections 209.1 - 209.8 of the Michigan Compiled Laws.

TOWNSHIP OR CITY	REAL PROPERTY ASSESSED VALUATIONS APPROVED BY BOARDS OF REVIEW						
	(COL. 1) AGRICULTURE	(COL. 2) COMMERCIAL	(COL. 3) INDUSTRIAL	(COL. 4) RESIDENTIAL	(COL. 5) TIMBER CUT-OVER	(COL. 6) DEVELOP- MENTAL	(COL. 7) TOTAL REAL PROPERTY
01 BURR OAK	\$25,423,600	\$1,590,800	\$970,900	\$51,410,600	\$0	\$0	\$79,395,900
02 COLON	\$29,489,800	\$4,663,900	\$3,111,300	\$91,659,200	\$0	\$0	\$128,924,200
03 CONSTANTINE	\$23,219,000	\$5,602,800	\$21,188,900	\$70,302,300	\$0	\$0	\$120,313,000
04 FABIUS	\$11,694,200	\$6,894,300	\$3,851,400	\$203,188,800	\$0	\$0	\$225,628,700
05 FAWN RIVER	\$14,193,665	\$1,600,693	\$0	\$31,324,907	\$0	\$0	\$47,119,265
06 FLORENCE	\$31,049,700	\$10,300	\$78,000	\$21,983,000	\$0	\$0	\$53,121,000
07 FLOWERFIELD	\$23,993,144	\$916,990	\$228,950	\$43,680,859	\$0	\$0	\$68,819,943
08 LEONIDAS	\$31,367,400	\$755,500	\$0	\$21,947,400	\$0	\$0	\$54,070,300
09 LOCKPORT	\$20,358,200	\$4,641,200	\$1,160,000	\$99,749,600	\$0	\$0	\$125,909,000
10 MENDON	\$27,963,300	\$3,896,800	\$4,213,600	\$52,465,300	\$0	\$0	\$88,539,000
11 MOTTVILLE	\$15,749,200	\$2,033,500	\$8,776,800	\$29,215,300	\$0	\$0	\$55,774,800
12 NOTTAWA	\$36,810,700	\$13,342,900	\$620,200	\$115,383,300	\$0	\$0	\$166,157,100
13 PARK	\$29,599,000	\$4,365,100	\$5,820,300	\$83,735,500	\$0	\$0	\$123,519,900
14 SHERMAN	\$19,179,500	\$1,363,800	\$327,900	\$122,714,235	\$0	\$0	\$143,585,435
15 STURGIS	\$14,251,300	\$13,135,000	\$1,433,800	\$32,791,200	\$0	\$536,200	\$62,147,500
16 WHITE PIGEON	\$16,970,700	\$11,019,100	\$7,713,300	\$155,946,300	\$0	\$0	\$191,649,400
52 STURGIS CITY	\$494,700	\$51,896,100	\$44,011,000	\$130,241,000	\$0	\$0	\$226,642,800
51 THREE RIVERS	\$0	\$61,168,700	\$27,299,900	\$88,933,600	\$0	\$0	\$177,402,200
COUNTY TOTALS	\$371,807,109	\$188,897,483	\$130,806,250	\$1,446,672,401	\$0	\$536,200	\$2,138,719,443

**OFFICE OF THE COUNTY BOARD OF COMMISSIONERS OF ST JOSEPH COUNTY,
CENTREVILLE, MICHIGAN, APRIL 24 2007**

WE HEREBY CERTIFY that the foregoing is a true statement of the assessed valuations of the real property classifications in each Township and City in said county of St Joseph in the year **2007** as determined by the Board of Commissioners of said county on the **twenty fourth day of April, 2007**, at a meeting of said Board held in pursuance of the provisions of Sections 209.1 - 209.8, MCL. We further certify that said statement does not embrace any property taxed under P.A. 77 of 1951; P.A. 68 of 1963; P.A. 198 of 1974; P.A. 255 of 1978; P.A. 385 of 1984; P.A. 224 of 1985; P.A. 147 of 1992; or Section 5 of Article IX of the Constitution of the State.

Dated at Centreville, Michigan this twenty fourth day of April, 2007

Chairman of the St Joseph County Board of Commissioners

ST JOSEPH COUNTY CLASSIFICATION EQUALIZATION SUMMARY

COMMERCIAL

TOWNSHIP OR CITY	2007 BOARD OF REVIEW ASSESSED	2007 TENTATIVE FACTOR	ADDING OR SUBTRACTING	2007 COUNTY EQUALIZED VALUE
01 BURR OAK	\$1,590,800	1.00000	\$0	\$1,590,800
02 COLON	\$4,663,900	1.00000	\$0	\$4,663,900
03 CONSTANTINE	\$5,602,800	1.00000	\$0	\$5,602,800
04 FABIOUS	\$6,894,300	1.00000	\$0	\$6,894,300
05 FAWN RIVER	\$1,600,693	1.00000	\$0	\$1,600,693
06 FLORENCE	\$10,300	1.00000	\$0	\$10,300
07 FLOWERFIELD	\$916,990	1.00000	\$0	\$916,990
08 LEONIDAS	\$755,500	1.00000	\$0	\$755,500
09 LOCKPORT	\$4,641,200	1.00000	\$0	\$4,641,200
10 MENDON	\$3,896,800	1.00000	\$0	\$3,896,800
11 MOTTVILLE	\$2,033,500	1.00000	\$0	\$2,033,500
12 NOTTAWA	\$13,342,900	1.00000	\$0	\$13,342,900
13 PARK	\$4,365,100	1.00000	\$0	\$4,365,100
14 SHERMAN	\$1,363,800	1.00000	\$0	\$1,363,800
15 STURGIS	\$13,135,000	1.00000	\$0	\$13,135,000
16 WHITE PIGEON	\$11,019,100	1.00000	\$0	\$11,019,100
52 STURGIS CITY	\$51,896,100	1.00000	\$0	\$51,896,100
51 THREE RIVERS	\$61,168,700	1.00000	\$0	\$61,168,700
COUNTY TOTAL	\$188,897,483		\$0	\$188,897,483

CERTIFIED BY THE COUNTY BOARD OF COMMISSIONERS, APRIL 24, 2007.

ROBIN BAKER, CHAIRMAN OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

PATTIE S. BENDER, CLERK OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

ST JOSEPH COUNTY CLASSIFICATION EQUALIZATION SUMMARY

INDUSTRIAL

TOWNSHIP OR CITY	2007 BOARD OF REVIEW ASSESSED	2007 TENTATIVE FACTOR	ADDING OR SUBTRACTING	2007 COUNTY EQUALIZED VALUE
01 BURR OAK	\$970,900	1.00000	\$0	\$970,900
02 COLON	\$3,111,300	1.00000	\$0	\$3,111,300
03 CONSTANTINE	\$21,188,900	1.00000	\$0	\$21,188,900
04 FABIUS	\$3,851,400	1.00000	\$0	\$3,851,400
05 FAWN RIVER	\$0	NONE	\$0	\$0
06 FLORENCE	\$78,000	1.00000	\$0	\$78,000
07 FLOWERFIELD	\$228,950	1.00000	\$0	\$228,950
08 LEONIDAS	\$0	NONE	\$0	\$0
09 LOCKPORT	\$1,160,000	1.00000	\$0	\$1,160,000
10 MENDON	\$4,213,600	1.00000	\$0	\$4,213,600
11 MOTTVILLE	\$8,776,800	1.00000	\$0	\$8,776,800
12 NOTTAWA	\$620,200	1.00000	\$0	\$620,200
13 PARK	\$5,820,300	1.00000	\$0	\$5,820,300
14 SHERMAN	\$327,900	1.00000	\$0	\$327,900
15 STURGIS	\$1,433,800	1.00000	\$0	\$1,433,800
16 WHITE PIGEON	\$7,713,300	1.00000	\$0	\$7,713,300
52 STURGIS CITY	\$44,011,000	1.00000	\$0	\$44,011,000
51 THREE RIVERS	\$27,299,900	1.00000	\$0	\$27,299,900
COUNTY TOTAL	\$130,806,250		\$0	\$130,806,250

CERTIFIED BY THE COUNTY BOARD OF COMMISSIONERS, APRIL 24, 2007.

ROBIN BAKER, CHAIRMAN OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

PATTIE S. BENDER, CLERK OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

ST JOSEPH COUNTY CLASSIFICATION EQUALIZATION SUMMARY

RESIDENTIAL

TOWNSHIP OR CITY	2007 BOARD OF REVIEW ASSESSED	2007 TENTATIVE FACTOR	ADDING OR SUBTRACTING	2007 COUNTY EQUALIZED VALUE
01 BURR OAK	\$51,410,600	1.00000	\$0	\$51,410,600
02 COLON	\$91,659,200	1.00000	\$0	\$91,659,200
03 CONSTANTINE	\$70,302,300	1.00000	\$0	\$70,302,300
04 FABIOUS	\$203,188,800	1.00000	\$0	\$203,188,800
05 FAWN RIVER	\$31,324,907	1.00000	\$0	\$31,324,907
06 FLORENCE	\$21,983,000	1.00000	\$0	\$21,983,000
07 FLOWERFIELD	\$43,680,859	1.00000	\$0	\$43,680,859
08 LEONIDAS	\$21,947,400	1.00000	\$0	\$21,947,400
09 LOCKPORT	\$99,749,600	1.00000	\$0	\$99,749,600
10 MENDON	\$52,465,300	1.00000	\$0	\$52,465,300
11 MOTTVILLE	\$29,215,300	1.00000	\$0	\$29,215,300
12 NOTTAWA	\$115,383,300	1.00000	\$0	\$115,383,300
13 PARK	\$83,735,500	1.00000	\$0	\$83,735,500
14 SHERMAN	\$122,714,235	1.00000	\$0	\$122,714,235
15 STURGIS	\$32,791,200	1.00000	\$0	\$32,791,200
16 WHITE PIGEON	\$155,946,300	1.00000	\$0	\$155,946,300
52 STURGIS CITY	\$130,241,000	1.00000	\$0	\$130,241,000
51 THREE RIVERS	\$88,933,600	1.00000	\$0	\$88,933,600
COUNTY TOTAL	\$1,446,672,401		\$0	\$1,446,672,401

CERTIFIED BY THE COUNTY BOARD OF COMMISSIONERS, APRIL 24, 2007.

ROBIN BAKER, CHAIRMAN OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

PATTIE S. BENDER, CLERK OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

ST JOSEPH COUNTY CLASSIFICATION EQUALIZATION SUMMARY

PERSONAL PROPERTY

TOWNSHIP OR CITY	2007 BOARD OF REVIEW ASSESSED	2007 TENTATIVE FACTOR	ADDING OR SUBTRACTING	2007 COUNTY EQUALIZED VALUE
01 BURR OAK	\$2,542,200	1.00000	\$0	\$2,542,200
02 COLON	\$4,040,200	1.00000	\$0	\$4,040,200
03 CONSTANTINE	\$24,715,700	1.00000	\$0	\$24,715,700
04 FABIUS	\$7,315,800	1.00000	\$0	\$7,315,800
05 FAWN RIVER	\$927,120	1.00000	\$0	\$927,120
06 FLORENCE	\$1,527,000	1.00000	\$0	\$1,527,000
07 FLOWERFIELD	\$5,185,643	1.00000	\$0	\$5,185,643
08 LEONIDAS	\$1,124,900	1.00000	\$0	\$1,124,900
09 LOCKPORT	\$3,642,600	1.00000	\$0	\$3,642,600
10 MENDON	\$20,653,683	1.00000	\$0	\$20,653,683
11 MOTTVILLE	\$6,620,100	1.00000	\$0	\$6,620,100
12 NOTTAWA	\$3,985,100	1.00000	\$0	\$3,985,100
13 PARK	\$11,893,200	1.00000	\$0	\$11,893,200
14 SHERMAN	\$3,570,600	1.00000	\$0	\$3,570,600
15 STURGIS	\$3,396,500	1.00000	\$0	\$3,396,500
16 WHITE PIGEON	\$15,214,300	1.00000	\$0	\$15,214,300
52 STURGIS CITY	\$62,902,900	1.00000	\$0	\$62,902,900
51 THREE RIVERS	\$38,742,800	1.00000	\$0	\$38,742,800
COUNTY TOTAL	\$218,000,346		\$0	\$218,000,346

CERTIFIED BY THE COUNTY BOARD OF COMMISSIONERS, APRIL 24, 2007

ROBIN BAKER, CHAIRMAN OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

PATTIE S. BENDER, CLERK OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

ST JOSEPH COUNTY CLASSIFICATION EQUALIZATION SUMMARY

AGRICULTURE

TOWNSHIP OR CITY	2007 BOARD OF REVIEW ASSESSED	2007 TENTATIVE FACTOR	ADDING OR SUBTRACTING	2007 COUNTY EQUALIZED VALUE
01 BURR OAK	\$25,423,600	1.00000	\$0	\$25,423,600
02 COLON	\$29,489,800	1.00000	\$0	\$29,489,800
03 CONSTANTINE	\$23,219,000	1.00000	\$0	\$23,219,000
04 FABIOUS	\$11,694,200	1.00000	\$0	\$11,694,200
05 FAWN RIVER	\$14,193,665	1.00000	\$0	\$14,193,665
06 FLORENCE	\$31,049,700	1.00000	\$0	\$31,049,700
07 FLOWERFIELD	\$23,993,144	1.00000	\$0	\$23,993,144
08 LEONIDAS	\$31,367,400	1.00000	\$0	\$31,367,400
09 LOCKPORT	\$20,358,200	1.00000	\$0	\$20,358,200
10 MENDON	\$27,963,300	1.00000	\$0	\$27,963,300
11 MOTTVILLE	\$15,749,200	1.00000	\$0	\$15,749,200
12 NOTTAWA	\$36,810,700	1.00000	\$0	\$36,810,700
13 PARK	\$29,599,000	1.00000	\$0	\$29,599,000
14 SHERMAN	\$19,179,500	1.00000	\$0	\$19,179,500
15 STURGIS	\$14,251,300	1.00000	\$0	\$14,251,300
16 WHITE PIGEON	\$16,970,700	1.00000	\$0	\$16,970,700
52 STURGIS CITY	\$494,700	1.00000	\$0	\$494,700
51 THREE RIVERS	\$0	NONE	\$0	\$0
COUNTY TOTAL	\$371,807,109		\$0	\$371,807,109

CERTIFIED BY THE COUNTY BOARD OF COMMISSIONERS, APRIL 24, 2007.

ROBIN BAKER, CHAIRMAN OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

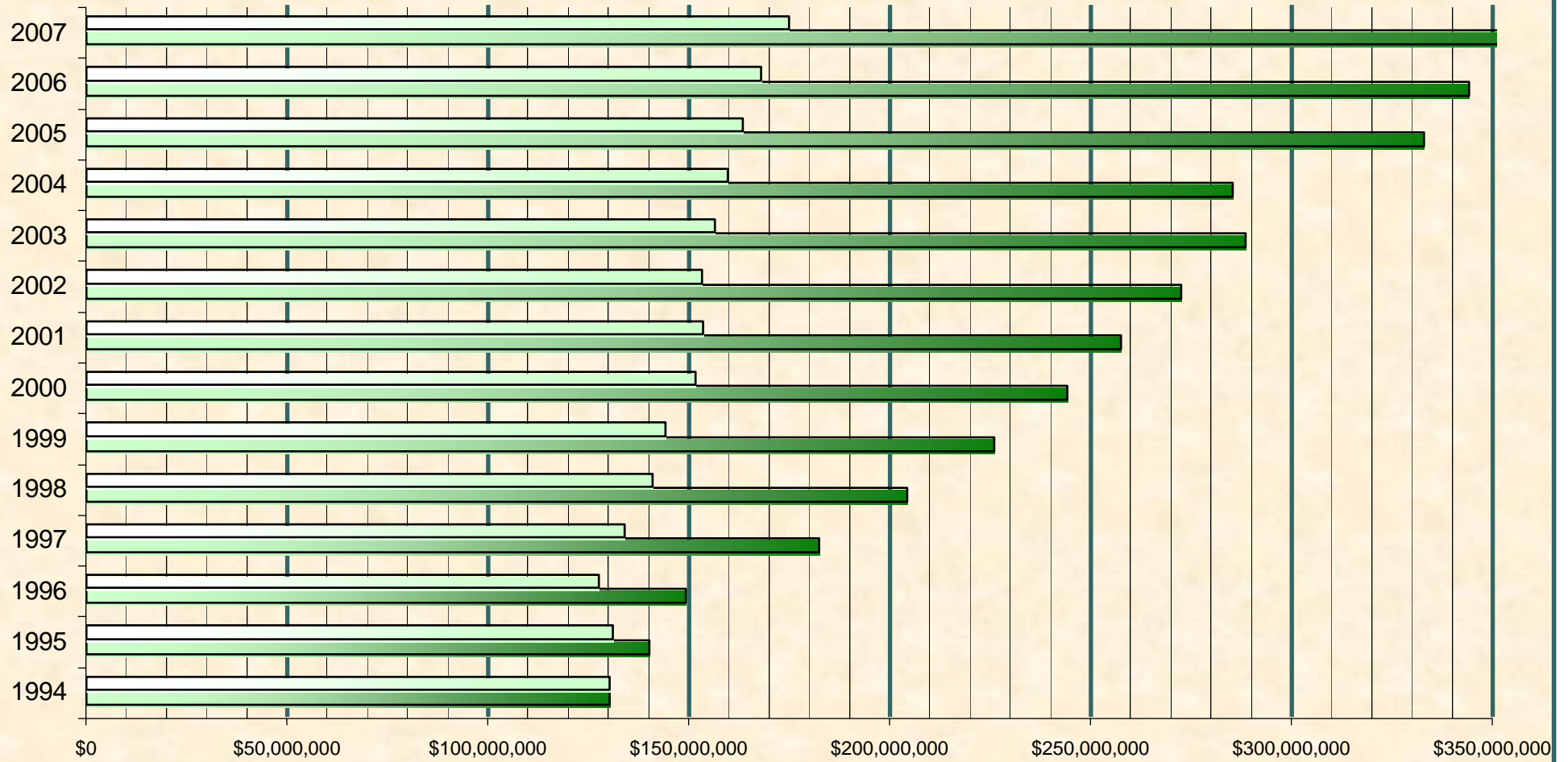
PATTIE S. BENDER, CLERK OF THE ST JOSEPH COUNTY BOARD OF COMMISSIONERS

ST JOSEPH COUNTY

2007 SEV PROPERTY CLASS FACTORS

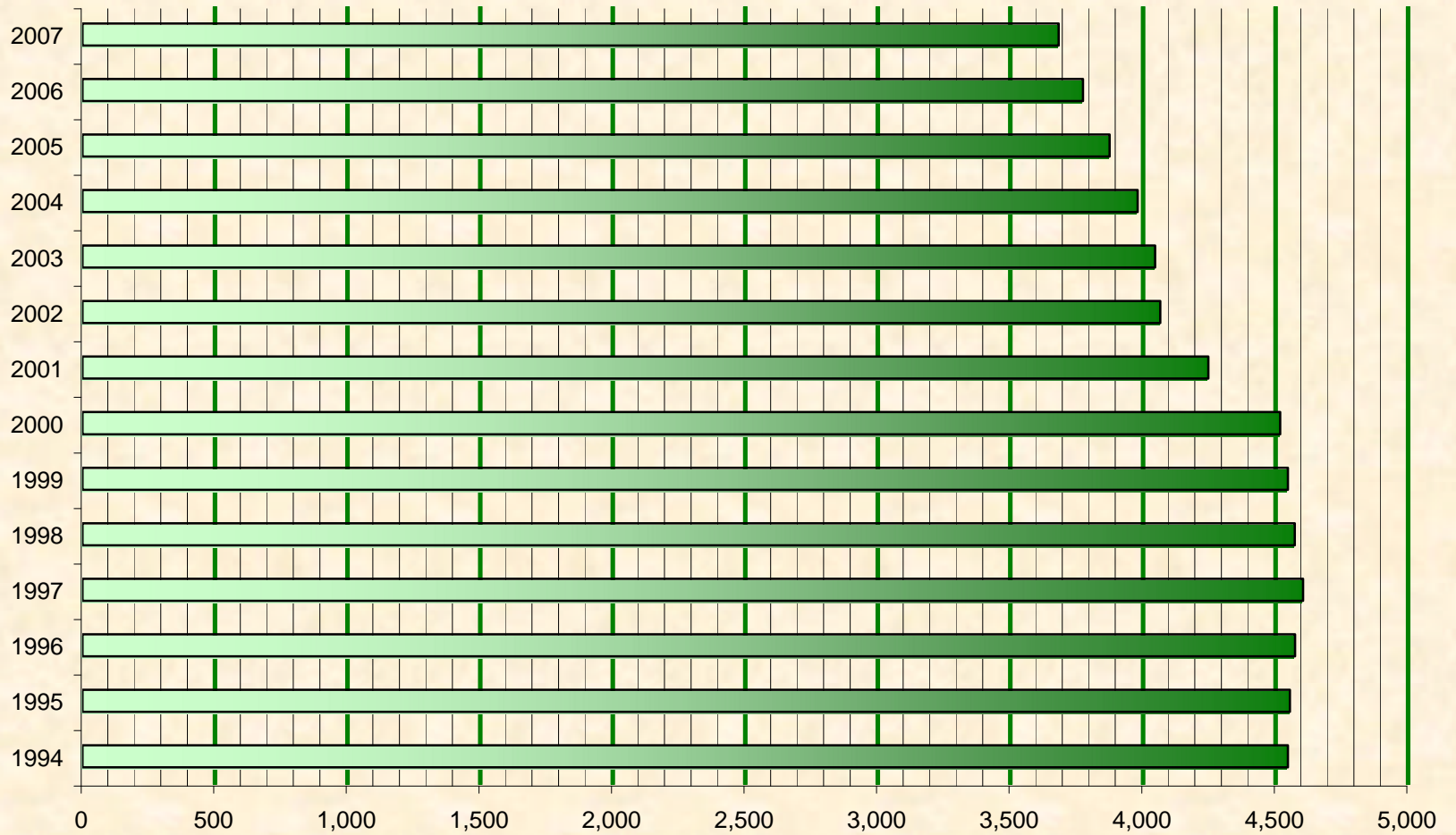
UNIT	AGRICULTURAL	COMMERCIAL	INDUSTRIAL	RESIDENTIAL
BURR OAK	1.00000	1.00000	1.00000	1.00000
COLON	1.00000	1.00000	1.00000	1.00000
CONSTANTINE	1.00000	1.00000	1.00000	1.00000
FABIUS	1.00000	1.00000	1.00000	1.00000
FAWN RIVER	1.00000	1.00000	NONE	1.00000
FLORENCE	1.00000	1.00000	1.00000	1.00000
FLOWERFIELD	1.00000	1.00000	1.00000	1.00000
LEONIDAS	1.00000	1.00000	NONE	1.00000
LOCKPORT	1.00000	1.00000	1.00000	1.00000
MENDON	1.00000	1.00000	1.00000	1.00000
MOTTVILLE	1.00000	1.00000	1.00000	1.00000
NOTTAWA	1.00000	1.00000	1.00000	1.00000
PARK	1.00000	1.00000	1.00000	1.00000
SHERMAN	1.00000	1.00000	1.00000	1.00000
STURGIS	1.00000	1.00000	1.00000	1.00000
WHITE PIGEON	1.00000	1.00000	1.00000	1.00000
STURGIS CITY	1.00000	1.00000	1.00000	1.00000
THREE RIVERS	NONE	1.00000	1.00000	1.00000

Historical Variance Between Equalized & Taxable Valuations - Agricultural Classification



	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
□ Taxable	\$130,124,32	\$131,140,13	\$127,458,78	\$134,009,47	\$140,946,64	\$144,241,76	\$151,635,06	\$153,390,32	\$153,149,24	\$156,385,49	\$159,602,00	\$163,389,18	\$167,994,97	\$174,978,01
■ Equalized	\$130,124,32	\$140,000,87	\$149,208,13	\$182,253,73	\$204,349,64	\$226,047,24	\$244,128,52	\$257,469,26	\$272,439,78	\$288,516,36	\$285,320,95	\$332,810,50	\$344,188,51	\$371,807,10

Agricultural Parcel Count History



	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
■ Parcel Count	4,547	4,554	4,574	4,604	4,573	4,547	4,518	4,247	4,065	4,046	3,980	3,874	3,774	3,682

Historical Variance Between Residential SEV & Taxable Values

